

**CHURCH KNOWLE PARISH COUNCIL**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2020**

**1 ACCOUNTING POLICIES**

a) Income (including potentially recoverable VAT) is recognised in the accounts once received.

b) Depreciation of tangible fixed assets is not provided as all assets are written off in the year that they were acquired with the exception of land and buildings which are included at cost.

**2 FIXED ASSETS AT COST**

	<b>Total £p</b>
Cemetery acquired pre 1920	1.00
Playground and field acquired pre 1930	1.00
	2.00
	2.00

**3 RESERVES**

	<b>General £p</b>	<b>Contingency £p</b>	<b>Playing Field £p</b>	<b>Total £p</b>
Opening Balances	10,703.16	500.00	3,668.30	14,871.46
(Deficit)/Surplus	(440.02)	0.00	250.00	(190.02)
Closing Balances	10,263.14	500.00	3,918.30	14,681.44